

**KALINA MANOVA**

DEPARTMENT OF ECONOMICS • UNIVERSITY COLLEGE LONDON • UK  
 www.kalinamanova.com • k.manova@ucl.ac.uk

**ACADEMIC POSITIONS**

**University College London**, Professor of Economics, 10/2020-  
**University College London**, Associate Professor of Economics, 1/2018-9/2020  
**University College London**, Economics Department Co-Deputy Head, 1/2020-8/2023  
**University of Oxford**, Associate Professor and Professor of Economics, 9/2015-12/2017  
**Stanford University**, Assistant Professor of Economics, 9/2007-8/2016  
**Princeton University**, Visiting Assistant Professor of Economics, 9/2009-6/2010  
**European Economic Association**, Council, Exec/Audit Comm 1/2018-12/2022, Invest Comm 1/2023-  
**Review of Economic Studies**, Board Director 4/2024-12/2027, Editorial Board Member, 1/2016-12/2024  
**American Economic Journal: Economic Policy**, Associate Editor, 5/2021-4/2027  
**Journal of International Economics**, Associate Editor, 7/2013-6/2019

**EDUCATION**

PhD Economics, **Harvard University**, 2007  
 AM Economics, **Harvard University**, 2004  
 AB Economics, **Harvard College**, *Magna Cum Laude*, 2002

**MAIN DISTINCTIONS**

ERC/UKRI Advanced Grant, 2024-2029  
 Yrjö Jahnsson Award, 2023  
 ESRC Governance After Brexit Grant, 2021-2024  
 ERC Consolidator Grant, 2018-2023  
 Philip Leverhulme Prize, 2016  
 Hoover Institution National Fellowship, 2012-2013  
 KIWE Excellence Award in Global Economic Affairs, 2012  
 Peter Kenen Fellowship, Princeton IES, 2009-2010

**PROFESSIONAL AFFILIATIONS**

**Chicago Clark Center**, Expert, 2025-  
**Econometric Society**, Fellow, 2024-  
**CEPR**, Research Fellow, 2015-  
**NBER**, Faculty Fellow, 2008-2016  
**LSE CEP**, Associate, 2015-  
**IGC**, Research Affiliate, 2010-  
**Stanford SIEPR/SCID**, Fellow, 2010-2016  
**CESifo**, Fellow, 2010-

**TEACHING**

PhD/MA: International Trade (Stanford 2008-2015, Oxford 2016, UCL 2019-)  
 Third-Year PhD Student Seminar (Stanford 2014-2015)  
 BA: International Trade (Stanford 2008-2015), Development (Oxford 2016)  
 Intermediate Micro (Oxford 2015-2016), Intermediate Quantitative Economics (Oxford 2016)

**PROFESSIONAL ACTIVITIES**

**External Consultant / Advisory Board Member** World Bank 2025, Bank of England 2020-2023, Supply Chain Intelligence Institute Austria 2023-, LACEA TIGN 2022-, IADB 2021-2022, LSE Economics 2021-, ECB CompNet 2021-, EU H2020 MICROPROD 2019-2021.  
**Visiting Scholar** Stanford SIEPR 4/2026, 12/2018; Harvard 10/2025; Bank of England 2019; Oslo 4/2017-3/2020; Harvard KSG 7/2013; LSE 8-9/2012; LMU CESifo 5/2018, 12/2012-2016, 7/2009-2011.  
**Guest Lecturer** UIBE Beijing 2019-2025; Kiel KIWE 2015, 2025; Fudan 2018; Oslo 2018; Oxford Blavatnik 2016-18; Shanghai ShUFE 2017; Geneva Graduate Institute 2013; LMU Munich 2009.  
**Dept Committees** UCL: Chair Senior Recruit 2020-, Policy Lab 2023-, Strategy 2019-21, Chair Athena SWAN 2019. Oxford: Athena SWAN, Brand/Website 2016-17. Stanford: Junior Recruit 2007-15.  
**Organizer**  
 AEA (EEA) sessions: Global Production Networks 2018; (EEA) Global Value Chains 2016; International Trade with Global Value Chains 2015; Global Production Chains 2013; Multi-Product Firms and Product Quality in International Trade 2012; The Real Effects of the 2007-2008 Crisis 2010.  
 Program committee: NAWMES 2027; ESEWM 2026 (chair); IEA 2026; ESWC 2025; NASMES 2023; EWMES 2016,2021,2023; TIGN 2022,2025; RES 2019-2021; ESEM 2019; EEA 2017-2018.  
 Conferences: ERWIT 2026; WIEN 2020-; UCL Gorman 2022-; CESifo Venice 2024; LSE Trade Policy 2024; UCL-GEP 2021; UCL 2020; IGC/PEDL 2018; West Coast Trade Workshop 2015; Stanford SITE 2008.

Seminars: Oxford Department 2016-2017; Stanford International 2008-2015; Harvard International 2006.

**Mentor** RES Conference Women Mentoring Retreat 2019, EEA Congress Job Market Panel 2018

**Adviser** UCL 2018-, Oxford 2015-2017, Princeton 2009-2010, Stanford 2007-2016, Harvard 2003-2006  
Harvard Senior Thesis Coordinator 2003-2006

## PUBLICATIONS

### 1. “Tickets to the Global Market: First US Patent Awards and Chinese Firm Exports”

*Journal of International Economics* 157 (2025), 104124. (Robin Kaiji Gong, Yao Amber Li, Stephen Teng Sun)

### 2. “Innovation with Global Firms”

ECB Sintra Forum on Central Banking E-Proceedings (2024)

### 3. “The Origins of Firm Heterogeneity: A Production Network Approach”

*Journal of Political Economy* 130 (2022): 1765-1804. (with Andrew Bernard, Emmanuel Dhyne, Glenn Magerman, Andreas Moxnes)

### 4. “Growing like China: Firm Performance and Global Production Line Position”

*Journal of International Economics* 130 (2021), 103445. Column [www.voxchina.org](http://www.voxchina.org) 2021 (with Davin Chor, Zhihong Yu)

### 5. “Trade and Management”

*Review of Economics and Statistics* 103 (2021): 1-18 (with Nick Bloom, John Van Reenen, Stephen Sun, Zhihong Yu)

### 6. “Host-Country Financial Development and Multinational Activity”

*European Economic Review* 115 (2019): 192-220. Column [www.voxeu.org](http://www.voxeu.org) 2019. (with Kamran Bilir, Davin Chor)

### 7. “Trade, Productivity and (Mis)allocation”

CEPR DP 14203 (2018). (with Antoine Berthou, Jong Hyun Chung, Charlotte Sandoz)

### 8. “Multi-Product Firms and Product Quality”

*Journal of International Economics* 109 (2017): 116-137. Column [www.voxeu.org](http://www.voxeu.org) 2017. (with Zhihong Yu)

### 9. “How Firms Export: Processing vs. Ordinary Trade with Financial Frictions”

*Journal of International Economics* 100 (2016): 120-137. Column [www.voxeu.org](http://www.voxeu.org) 2013. (with Zhihong Yu)

### 10. “International Trade, Multinational Activity, and Corporate Finance”

*Annual Review of Economics* 7 (2015): 119-146. (with Fritz Foley)

### 11. “Financial Development and the Choice of Trade Partners”

*Journal of Development Economics* 116 (2015): 122-145. (with Jackie M.L. Chan)

### 12. “Global Value Chains and Multinational Activity with Financial Frictions”

2015. In *The Age of Global Value Chains: Maps and Policy Issues*, ed. J. Amador and F. di Mauro. CEPR E-book.

### 13. “Firm Exports and Multinational Activity under Credit Constraints”

*Review of Economics and Statistics* 97 (2015): 574-588. (with Shang-Jin Wei, Zhiwei Zhang)

### 14. “Credit Constraints, Heterogeneous Firms, and International Trade”

*Review of Economic Studies* 80 (2013): 711-744. Reprinted in *Finance and Growth*, ed. A. Demirgüç-Kunt and R. Levine. *International Library of Critical Writings in Economics 2018: 349*, Edward Elgar Publishing.

### 15. “Export Prices across Firms and Destinations”

*Quarterly Journal of Economics* 127 (2012): 379-436. (with Zhiwei Zhang)

### 16. “Off the Cliff and Back: Credit Conditions and International Trade during the Global Financial Crisis”

*Journal of International Economics* 87 (2012): 117-133. *NBER Digest* 2010. [www.voxeu.org](http://www.voxeu.org) 2010. (with Davin Chor)

### 17. “Volatility and Growth: Credit Constraints and the Composition of Investment”

*Journal of Monetary Economics* 57 (2010): 246-65. (with Philippe Aghion, Marios Angeletos, Abhijit Banerjee)

### 18. “Credit Constraints and the Adjustment to Trade Reform”

2010. In *Trade Adjustment Costs in Developing Countries: Impacts, Determinants and Policy Responses*, ed. G. Porto and B. Hoekman. The World Bank and CEPR.

### 19. “China's Exporters and Importers: Firms, Products and Trade Partners”

NBER WP 15249 (2009). (with Zhiwei Zhang)

**20. “Credit Constraints, Equity Market Liberalizations, and International Trade”**

*Journal of International Economics* 76 (2008): 33-47.

**WORKING PAPERS**

**“Global Production Networks and Imperfect Competition”**

Nov 2021. CEPR DP 19408. *Journal of International Economics* R&R (with Hanwei Huang, Oscar Perelló, Frank Pisch)

**“Productivity, Matchability and Intermediation in Production Networks”**

Feb 2025. CEPR DP 20044. Under review (with Andreas Moxnes, Oscar Perelló)

**“Multinational Firms and Global Innovation”**

Feb 2025. CEPR DP 20045. Under review (with Anna Gumpert, Cristina Rujan, Monika Schnitzer)

**“Deep Integration and Trade: UK Firms in the Wake of Brexit”**

Dec 2024. CEPR DP 19869. Under review (with R Freeman, M Garofalo, E Longoni, R Mari, T Prayer, T Sampson)

Featured in *Financial Times*, *Economist*, *BBC*, *Times*, *Guardian*, *Independent*, *City AM*, *LSE blog*.

**“UK Trade in the Wake of Brexit”**

Apr 2022. CEP DP 1847 (with Rebecca Freeman, Thomas Prayer, Thomas Sampson)

Featured in *Financial Times*, *Economist*, *BBC*, *Sky News*, *Independent*, *Telegraph*, *Bloomberg*, *CEPR E-book*.

**“Tariff Confusion”**

Apr 2026. (with Dennis Novy, Thomas Sampson, Aaron Tang)

**WORK IN PROGRESS**

**“The Logic of Logistics: Endogenous Trade Costs in E-Commerce”**

(with Chunmian Ge, Hanwei Huang, Daniel Xu)

**“Risky Business: Export Finance Insurance and Trade”**

(with Magnus Buus, Thilo Kroeger, Jakob Munch)

**“Fragmentation, Tasks and Inequality in Production Networks”**

(with Jan Bakker, Arnaud Dyevre, Andreas Moxnes, Aureo de Paula)

**“Going Green: Multinational Activity and Environmental Practices”**

(with Jeronimo Carballo, Claudia Steinwender, Christian Volpe)

**MEDIA**

**VoxDev** “The transformative effects of US patents for Chinese exporters” (2023)

**ProdTalk** “Global Value Chains: where do we stand?” (2022 podcast)

**VoxChina** “Growing like China: firm performance and GVC position” (2021)

**Trade Talks** “Money matters for trade” (2019 podcast)

**VoxEU** “Multinational firms and global innovation” (2026)

“Deep integration and trade: UK firms in the wake of Brexit” (2025)

“Host-country financial development and multinational activity” (2019)

“Product quality and quality variation beget export success” (2017)

“Firms and credit constraints along the global value chain: processing trade in China” (2013)

“Credit conditions and the great trade collapse” (2010)

**CONFERENCE PRESENTATIONS**

**2026** Villars Research Workshop in International Trade;

Women in Finance, Macroeconomics & Economic History (keynote);

IFC-IE Conference on Growth and Resilience in Connected Economies (keynote);

NBER International Seminar on International Trade;

Cambridge Macroeconomics & Uncertainty Workshop;

IEA Annual Meeting, session on Global Fragmentation;

ECB Annual Research Conference (discussant);

European Commission – CompNet Annual Conference (keynote).

- 2025** Berne Union Spring Meeting (keynote/moderator);  
CGR Annual Globalisation Workshop;  
CEPR European Research Workshop in International Trade;  
Princeton IES Summer Trade Workshop;  
Global Economic Networks Workshop (keynote);  
EEA Annual Congress, session on Trade Fragmentation & Policy Response;  
Hong Kong University Trade Conference (keynote);  
China International Import Expo (keynote).
- 2024** Asian Meeting of the Econometric Society (keynote);  
Italian Trade Study Group Workshop (keynote);  
World Bank Europe and Central Asia Productivity Conference;  
Barcelona Summer Forum, Production Networks in Trade and Macro (keynote);  
SINTRA ECB Forum on Central Banking (discussant);  
EEA Annual Congress, session on International Economics;  
LSE Junior Trade Workshop (discussant);  
CEPR-ICL Workshop on Management, Entrepreneurship & Firm Dynamics (discussant);  
CEPR International Macroeconomics and Finance (discussant);  
Munich Lectures in Economics Workshop;  
Annual Research Conference of the European Commission (keynote);  
China Economic Annual Conference, Hai Wen Lecture (keynote);  
European Winter Meeting of the Econometric Society (keynote).
- 2023** European Networks Conference;  
NBER International Trade and Investment spring meeting;  
Tilburg Growth, Trade and International Finance Conference (keynote);  
Torino Festival of Economics on Rethinking Globalization (roundtable panelist);  
CEPR European Research Workshop in International Trade (discussant);  
EBRD-CEPR Geopolitics of Trade Conference (discussant);  
Oxford International Trade Jamboree (discussant);  
SNS Tylösand Summit (keynote);  
OECD Global Forum on Productivity (keynote);  
LSE Junior Trade Workshop (discussant);  
CEPR International Macroeconomics and Finance (discussant);  
Valencia Knowledge, Innovation and Internalization Strategies Workshop (keynote);  
WTO-IFC Trade Finance Report Launch (roundtable panelist);  
Mainz International Workshop for Early Career Economists (keynote).
- 2022** NBER Conference on Trade and Trade Policy in the 21<sup>st</sup> Century;  
NBER Conference on Megafirms and the Post-COVID Economy;  
UCL Gorman Lectures Conference;  
SMYE Annual Conference (keynote);  
Danish International Economic Workshop (keynote);  
Korea Economic Review International Conference (keynote);  
NBER International Seminar on Macroeconomics (discussant);  
NBER Summer Institute, Innovation meeting;  
Asian Meeting of the Econometric Society (keynote);  
LSE Junior Trade Workshop (discussant);  
Empirical Investigations in International Trade Annual Conference;  
IGC Conference on Firms, Trade and Development;  
Bank of Italy – CEPR – EIEF Conference Firms in a Period of Turmoil (keynote).
- 2021** RES Annual Conference, session Trade Policy in the Era of GVCs  
Cowles Summer Conference on International Trade;  
EARIE Annual Conference, session IO & Trade;  
Women in International Economics (discussant);

Dallas Fed – U Houston – Banco de México International Conference;  
CEPR European Research Workshop in International Trade;  
World Investment Forum.

- 2020** AEA Annual Meeting, session Firms, Trade and Globalization (discussant);  
NBER International Seminar on Macroeconomics;  
CEPR – CEBRA – Lithuania & Poland National Central Bank Conference (keynote);  
CEPR–World Bank Conference on Global Value Chains, Trade and Development;  
CES – AUEB – LINER Conference on The Role of Institutions and Policies in Firm Exporting;  
Inaugural Development Conference, Indian Indira Gandhi Institute of Development Research (keynote).
- 2019** AEA Annual Meeting, session Markups, Firm Performance and International Trade;  
LACEA Annual Meeting, session Adjusting to Globalization: The Americas Perspective;  
IEFS Annual Meeting, session International Trade;  
NBER International Finance and Macro spring meeting;  
Mannheim Trade Workshop;  
UIBE International Trade and Investment Symposium (keynote);  
NBER Summer Institute, International Trade and Investment meeting;  
NBER Summer Institute, Macro and Productivity meeting;  
Mainz – Groningen Workshop on FDI and MNCs (keynote);  
CEPR Macro and Growth Annual Meeting (discussant);  
CompNet – EBRD – IWH Conference on Finance and Productivity (keynote).
- 2018** AEA Annual Meeting, session Global Production Networks;  
Bank of England London Financial Intermediation Workshop;  
SNF Sinergia Workshop on Inequality and Globalization, Switzerland;  
CESifo Area Conference on Global Economy;  
Nordic International Trade Seminars, Stockholm (keynote);  
IESR Jinan University Conference on Firms in Emerging Economies;  
EEA Annual Congress, session Global Value Chains and Production Networks;  
ECB Annual Research Conference;  
Nankai University Annual Workshop on International Trade (keynote).
- 2017** AEA Annual Meeting, session on Accounting for New Productivity Gains from Globalization;  
Empirical Investigations in Trade and Investment Annual Conference, Jakarta;  
NBER International Trade and Investment spring meeting;  
GEP Conference on Global Value Chains, Nottingham;  
Research in International Economics and Finance Annual Meeting (keynote);  
Princeton IES Summer Workshop in Trade;  
BNM – IMF Conference on Threats to Globalization in the Aftermath of the Crisis, Kuala Lumpur;  
CEBRA – Bank of England Conference, Fragmentation of International Trade and Finance (discussant).
- 2016** AEA Annual Meeting, session on Globalization, Organization, and Management;  
AEA Annual Meeting, session on Trade and Growth;  
Villars Research Workshop in International Trade;  
CEPR–World Bank Conference on Global Value Chains, Trade and Development (keynote);  
CEPR Workshop on Understanding the Micro Channels Affecting Growth;  
Scottish Institute for Research in Economics, International Workshop Chinese Economy (keynote);  
CEPR European Research Workshop in International Trade, Copenhagen;  
Barcelona GSE Summer Forum, Workshop on Firms in the Global Economy;  
UIBE Institute for Global Value Chains, Annual Workshop;  
EEA Annual Congress, session on International Trade;  
EEA Annual Congress, session on Global Value Chains;  
Stockholm School of Economics, China Conference on Development, Trade and Investment.
- 2015** AEA Annual Meeting, session on International Trade with Global Value Chains;  
AEA Annual Meeting, session on Growth and Trade;  
LACEA Trade, Integration and Growth Network Annual Conference (discussant);

- NBER - China Center for Economic Research - Tsinghua China Conference, Beijing;  
ECB CompNet Conference on Enhancing Competitiveness and Fostering Sustainable Growth;  
NBER Summer Institute, International Trade and Macroeconomics meeting (discussant);  
CESifo Venice Summer Institute, workshop on New Developments in Global Sourcing (keynote);  
CEPR Workshop on Incentives, Management and Organization;  
HEC Paris Workshop on Banking, Finance, Real Economy and Trade;  
SCID/IGC Conference on Trade, Productivity, and Development;  
Hitotsubashi Conference on International Trade and FDI.
- 2014** Ifo Institute Conference on Export Credit Guarantees in a Globalized World (keynote);  
SCID Conference on Contemporary Challenges to World Trade System (discussant);  
HBS Conference on 10 Years of the World Management Survey;  
CEPR European Research Workshop in International Trade, Oslo;  
NBER China Working Group meeting;  
ECB Competitiveness Research Network Workshop (keynote);  
CEPR-Bank of England-CfM Workshop on International Trade, Finance and Macroeconomics.
- 2013** AEA Annual Meeting, session on Global Production Chains;  
Villars Research Workshop in International Trade, Switzerland;  
West Coast Trade Workshop, University of Oregon;  
World Bank - ECB Conference on National Competitiveness and Value Chains;  
Barcelona GSE Summer Forum, Workshop on Trade, Growth and Income Distribution;  
Princeton IES Summer Workshop in Trade;  
NBER Summer Institute, International Trade and Investment meeting;  
Philadelphia Fed International Trade Workshop (discussant);  
IGC Trade Programme fall meeting, UC Berkeley (discussant);  
ECB Competitiveness Research Network Workshop.
- 2012** AEA Annual Meeting, session on International Trade;  
AEA Annual Meeting, session on Multi-Product Firms and Product Quality in International Trade;  
AEA Annual Meeting, session on Price Setting in International Macro and Trade (discussant);  
West Coast Trade Workshop, UC Santa Cruz;  
IGC Trade Programme spring meeting, Columbia University;  
NBER International Trade and Investment spring meeting;  
HBS International Research Conference;  
Kiel Institute for World Economy, Excellence Award in Global Affairs Workshop;  
Stockholm School of Economics, China Conference on Restructuring China's Economy;  
IDB Workshop on Credit Markets and Firm Size (discussant);  
Empirical Investigations in International Trade Annual Conference;  
ECB Competitiveness Research Network Workshop.
- 2011** AEA Annual Meeting, session on Trade and Finance (discussant);  
AEA Annual Meeting, session on The Great Trade Collapse of 2008-2009 (discussant);  
GEP, ifo, Murphy Institute Conference on Trade and Finance, Nottingham University;  
Darden International Finance Annual Conference on International Capital Allocation;  
IGC Trade Programme spring meeting, Penn State University;  
UCSD Conference on The Rise of Middle Kingdoms;  
NBER Summer Institute, International Trade and Investment meeting (discussant).
- 2010** AEA Annual Meeting, session on International Trade;  
AEA Annual Meeting, session on The Real Effects of the 2007-2008 Crisis;  
AEA Annual Meeting, session on Financial Constraints and Firms' Internationalization Strategies;  
AEA Annual Meeting, session on Export Dynamics (discussant);  
NBER International Finance and Macroeconomics spring meeting;  
NBER International Trade and Investment spring meeting;  
UC Davis CEGE Conference on Financial Shocks and the Real Economy;  
NY Fed Conference on Global Dimensions of the Crisis;

NBER Sloan Project Conference on Market Institutions and Financial Market Risk;  
Beijing UIBE Conference on Firm Responses to Economic Reforms in Asia;  
Princeton IES Summer Workshop in Trade (discussant);  
NBER Summer Institute, International Trade and Investment meeting (discussant);  
Empirical Investigations in International Trade Annual Conference (discussant);  
UC Santa Cruz Center for International Economics Annual Conference;  
NBER International Trade and Investment winter meeting;  
CEPR St. Gallen Conference on Corporate Finance and Economic Performance.

**2009** AEA Annual Meeting, session on Explaining International Trade Patterns (discussant);  
AEA Annual Meeting, session on Linkages between Macroeconomics and Finance (discussant);  
NBER International Trade and Investment spring meeting;  
CESifo Venice Summer Institute, workshop on Heterogeneous Firms in International Trade;  
SNB-CEPR Conference on Product Heterogeneity and Quality Heterogeneity in International Trade;  
NBER China Working Group meeting;  
Philadelphia Fed International Trade Workshop (discussant).

**2008** NBER International Trade and Organizations meeting (discussant);  
Princeton IES Summer Workshop in Trade (discussant);  
LSE Conference on Emergence of China and India in the Global Economy;  
Stanford Institute for Theoretical Economics, session on Aggregation in Macro;  
Academy of Management Annual Meeting, session on the Indian IT Industry;  
San Francisco Fed Pacific Basin Conference;  
NBER China Working Group meeting;  
UC Santa Cruz Center for International Economics Annual Conference (discussant);  
CESifo-NORFACE Seminar II (Munich): FDI and the Globalisation of European Labour Markets.

**2006** Stanford Institute for Theoretical Economics, session on Emerging Market Firms' Behavior;  
Inter-American Development Bank, Workshop on Export Diversification.

#### INVITED SEMINARS

**2026** Stanford; Berkeley; PSE/Sciences Po; Stockholm.

**2025** Harvard/MIT; HBS; HKS; Yale; Michigan State; EIEF; Bank of England; UK CMA.

**2024** LMU Munich; ECB; Sussex; Bank of Ireland.

**2023** LSE; Georgetown; Nanjing Southeast.

**2022** Essen; LMU Munich; Indiana; Penn State; UK DIT; Reading GEAR; UCL/LSE.

**2021** Yale SOM; Johns Hopkins SAIS; Wellesley; Bocconi; Geneva GTDW; Stockholm; Zürich; St. Gallen;  
Glasgow; US Federal Reserve; PUC Chile; Bank of Chile; Kiel IfW; Chinese University of Hong Kong.

**2020** Kent, Lille, Tel Aviv.

**2019** IIES Stockholm; CREI/UPF; Tilburg; IMT Lucca; National University of Singapore; Singapore  
Management University; Imperial Business School; Middlesex; Moscow NES; Moscow HSE.

**2018** Stanford; Boston College; UCL; Oxford; Birkbeck; Fudan; Oslo; Geneva / WTO / UNCTAD; Düsseldorf  
DICE; Aix-Marseille; University College Dublin / Economic and Social Research Institute Dublin;  
Institute for Fiscal Studies; UK DFID; Bank of England; Banco de México; Bank of Portugal.

**2017** Bocconi; PSE; Cambridge; Surrey; Louvain-la-Neuve; Luxembourg; Helsinki; Groningen; Hong Kong  
University; Hong Kong University of Science and Technology; City University of Hong Kong; IMF.

**2016** Oxford; UCL; University of Geneva / Geneva Graduate Institute; Oslo; VU Amsterdam; Aarhus; LMU  
Munich; Birmingham; Nottingham; Sussex; OECD.

**2015** Stanford; UC Berkeley; Boston University; National Bank of Belgium; European Commission; Oxford  
CSAE; Warwick; KOF-ETH-UZH Zürich; Kiel Institute for World Economy.

**2014** Yale; UPenn; Wharton; Wisconsin; LSE; Oxford; EBRD.

- 2013** Stanford; WTO / University of Geneva / Geneva Graduate Institute; ETH Zürich; German Federal Ministry of Economics and Technology; UC Irvine; LMU Munich.
- 2012** Stanford SIEPR; UC Berkeley; UC San Diego; Vanderbilt; Mannheim; Frankfurt; LMU Munich.
- 2011** LSE; Oxford; PSE; Singapore Management University; Hong Kong University; Hong Kong University of Science and Technology; Wisconsin; LMU Munich; ECB.
- 2010** Princeton; Columbia; New York Fed; Philadelphia Fed; Johns Hopkins SAIS; LMU Munich.
- 2009** Stanford; Harvard; Princeton; Yale; UC Berkeley; UC Riverside; University of Virginia; UBC; Maryland; UT Houston; University of Colorado at Boulder; Syracuse; World Bank; Dallas Fed.
- 2008** IMF; Pennsylvania State; University of Southern California; Ohio State.
- 2007** Stanford; Harvard; HBS; Harvard Kennedy School of Government; MIT Sloan; Columbia GSB; LSE; Brown; Boston College; Toronto; Toronto Rotman School of Management; UNC Chapel Hill; New York Fed; Penn State; UC Davis; UC San Diego; UC Santa Cruz; Northwestern Kellogg.
- 2006** Harvard; Cornell; Dartmouth; Dartmouth Tuck; Illinois Urbana-Champaign College of Business.

### HONORS, SCHOLARSHIPS, GRANTS AND FELLOWSHIPS

2024 – 2029	European Research Council / UKRI, Advanced Grant (€2.4M)
2023	European Economic Association, Yrjö Jahnsson Award
2021 – 2024	ESRC, Governance After Brexit Grant (£750K)
2018 – 2023	European Research Council, Consolidator Grant (€1.5M)
2016	The Leverhulme Trust, Philip Leverhulme Prize (£100K)
2016 – 2018	British Academy, Small Research Grant
2015	Fondation Banque de France, Visiting Scholar Grant
2014 – 2016	Stanford Institute for International Development, Faculty Research Grant
2014 – 2016	Stanford Institute for Economic Policy Research, Junior Faculty Seed Grant
2014 – 2015	Stanford Institute for Research in the Social Sciences, Seed Grant
2013 – 2014	Stanford Center for International Development, Faculty Research Grant
2012 – 2013	Hoover Institution National Fellowship
2012 – 2013	Stanford Freeman Spogli Institute for International Studies, Hewlett Faculty Grant
2012	Excellence Award in Global Economic Affairs, Kiel Institute for World Economy
2011 – 2012	Stanford Institute for Research in the Social Sciences, Faculty Fellowship
2011	Excellence in Refereeing Award, <i>American Economic Review</i>
2010 – 2012	Stanford Freeman Spogli Institute for International Studies, China Faculty Grant
2010 – 2011	LSE International Growth Centre, Research Grant
2010	NBER-SLOAN Project on Market Institutions and Financial Market Risk
2009 – 2010	Peter Kenen Fellowship, Princeton International Economics Section
2008 – 2010	Stanford VPUE Faculty Grant for Undergraduate Research
2006 – 2007	Harvard University Chiles Dissertation Completion Fellowship
2005 – 2006	Harvard University Arthur Lehman Merit Fellowship
2002 – 2006	Harvard University Graduate School of Arts and Sciences Fellowship
2003 – 2004	Dillon Fellowship Fund
2002	Phi Beta Kappa
1999 – 2002	John Harvard Scholarship in recognition of Group I performance
1998 – 1999	Harvard College Scholarship in recognition of Group II performance
1998 – 2002	Foundation “Young Bulgaria” Scholarship for Academic Excellence
2000	<i>Certificat pratique de francais commercial et économique</i> , Chambre de Commerce et d’Industrie
1998	Valedictorian, American College of Sofia
1998	Irwin T. Sanders Annual Award for Service, American College of Sofia
1997	Bulgarian Winner & Global Finalist, International Public Speaking Competition in English
1997	MIT Research Science Institute, representative from Bulgaria

**CITIZENSHIP:** Bulgaria, USA    **LANGUAGES:** Bulgarian, English, German, French    **BIRTHDATE:** Nov 7, 1979